

Ref: Protean/Secretarial/2025-26/9

May 17, 2025

To,

BSE Limited (“BSE”)
P.J. Towers, Dalal Street,
Fort, Mumbai – 400 001

Scrip Code: 544021
ISIN: INE004A01022

**National Stock Exchange of India
Limited**

Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400051, India

Trading symbol: PROTEAN

Dear Sir/Madam,

Subject: Update on – RFP issued by the Income Tax Department inviting bids for PAN 2.0

This is with reference to the captioned subject and our earlier communication (Ref: Protean/Secretarial/2024-25/44) to the exchange on August 31, 2024. This intimation is pursuant to Regulation 30 read with Schedule III and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Income Tax Department (ITD) has issued a Notice for Request for Proposals (RFP) inviting bids for selection of Managed Service Provider (MSP) for Design, Development, Implementation, Operations and Maintenance of its PAN 2.0 Project. The Company has procured the RFP document and participated in the RFP bid proposal for the aforesaid project.

In our understanding this is a project for Technology revamp which include Design, Development, Implementation, Operations and Maintenance of PAN systems at ITD and at present, it appears to have limited or minimal impact on our ongoing PAN processing and issuance services under the existing mandate with the ITD.

We were informed by the Income Tax Department (ITD) that we have not been considered favourably for the next round of RFP selection process.



The Company is evaluating further course of action. Any further update / development in this regard shall be informed in due course.

This is for your information and records.

Thanking you,

Yours truly,

For Protean eGov Technologies Limited

Maulesh Kantharia
Company Secretary & Compliance Officer
FCS 9637