

Ref: Protean/Secretarial/2024-25/92

February 3, 2025

To,

BSE Limited (“BSE”)

P.J. Towers, Dalal Street,

Fort, Mumbai – 400 001

Scrip Code: 544021

ISIN: INE004A01022

Dear Sir/Madam,

Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 read with Schedule III and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that Protean eGov Technologies Limited (“the Company”) has received an Order-in-Original from the Office of the Assistant Commissioner of Central Tax, Division – 8, Bengaluru South Commissionerate.

The detailed disclosure as required under SEBI Listing Regulations read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as **Annexure A**.

This is for your information and records.

Thanking you,

Yours truly,

For Protean eGov Technologies Limited

Maulesh Kantharia

Company Secretary & Compliance Officer

FCS 9637

Encl.: As above

Annexure A

Sr. No.	Particulars	Details
i.	Name of the authority	Office of the Assistant Commissioner of central Tax, Division – 8, Bengaluru South Commissionerate
ii.	Nature and details of the action(s) taken, initiated or order(s) passed	Order – in – original for claiming ineligible Input tax Credit of capital goods in GST TRAN 1 form during FY 2017-18.
iii.	Date of receipt of communication from the authority	February 01, 2025
iv.	Details of the violation(s)/ contravention(s) committed or alleged to be committed	<p>The Company has received the Order in Original for the following matters for the period FY 2017-18:</p> <ul style="list-style-type: none"> (a) Claiming ineligible Input tax Credit of Rs. 61,92,250/- on capital goods in GST TRAN 1 form during FY 2017-18. (b) Levied interest at applicable rate as per Section 50 of CGST Act, 2017.; (c) Imposed Penalty at 100% i.e. Rs. 61,92,250/- as per Section 122(2) read with Section 74(1) of CGST Act, 2017.
v.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	There will be no material impact on the financial, operation, or other activities of the Company. The Order is currently appealable & we will make an assessment to exercise our right to appeal.