

Brief Profiles of the Board of Directors

1. Mr. Shailesh Haribhakti – Chairman (Non-Independent Non-Executive Director)

Mr. Haribhakti is a Chartered Accountant and Cost Accountant. He is an Associate Member of the Association of Certified Fraud Examiners and a Certified Financial Planner under the Financial Planning Standards Board India. He is a Certified Internal Auditor under the Institute of Internal Auditors, Inc.

He has over 30 years of experience as a Chartered Accountant. He lends his expertise to several professional and regulatory bodies including Institute of Chartered Accountants of India (ICAI), Indian Merchant's Chamber (IMC), Securities and Exchange Board of India (SEBI), Confederation of Indian Industry (CII), The Associated Chambers of Commerce and Industry (ASSOCHAM), International Accounting Standards Board (IASB), Institute of Internal Auditors (IIA), Bombay Management Association (BMA) and Financial Planning and Standards Board (FPSB - India) etc.

He has been conferred the Global Competent Boards Designation by Competent Boards Inc. He serves as Chairman and Independent Director on the Boards of various reputed Companies in India.

2. Mr. A P Hota – Independent Director

Mr. A. P. Hota, is MA and CAIIB and Fellow, Indian Institute of Banking & Finance has more than 35 years of regulator experience and business experience in regulatory, technical and Project Management. He was the founder Managing Director & CEO of National Payments Corporation of India – the national level retail payments infrastructure managing whole range of payments from traditional cheque clearing system to Faster Payments, Card payment, Electronic benefit transfer, Mobile Payments, Contactless Payments and ACH. Prior to that he has worked in Reserve Bank of India for 27 years mostly in the areas of operating payments system platforms and payments system policy. His area of expertise is in Building national level payments infrastructure – particularly Faster Payments and Card Payments, Financial Inclusion Projects, Payments Strategy & Regulations, Banking Technology and Regulatory Compliance. Further, he has earned various awards and recognitions from Government and other institutions. He is serving on various Board.

3. Mr. Shailesh Kekre – Independent Director

Mr. Kekre is a seasoned management consultant with over 25 years of experience, specialising in technology and digital transformation. As the founder of Budhyati Ventures, he advises technology companies and investment firms on growth strategies, operational efficiency, and business transformation. Mr. Kekre holds a Bachelor's degree of Technology in Electrical Engineering from the Indian Institute of Technology, Kanpur and a Post Graduate Diploma in Management from the Indian Institute of Management, Calcutta.

Prior to this, he was a Partner at McKinsey & Company, a leading global management consulting firm, where he worked for over 17 years. He has rich experience in counselling Boards, CEOs and CXOs of leading enterprises across North America, Europe and India on topics related to building and scaling of new businesses and enhancing the effectiveness of business operations leveraging technology. While at McKinsey, Mr. Kekre played multiple leadership roles, including in the Firm's Hi-Tech, Digital and Analytics, Service Operations, and Technology Sourcing practices. He was also instrumental in setting up and growing the Firm's office in Bangalore.

4. Mr. Lloyd Mathias – Independent Director

Mr. Lloyd Mathias is an Angel Investor and Business Strategist. He invests, partners and collaborates with Protean eGov Technologies Limited founders of early-stage companies in the areas of AI, EdTech, data analytics and digital technology.

Mr. Mathias has held senior leadership roles in in Fortune 500 companies in India and the Asia-Pacific region in Consumer Goods, Telecoms and Technology. He was the marketing head of HP Inc.'s Personal Computer for the Asia Pacific region based in Singapore till 2017. In previous corporate roles he was President & CMO at Tata Teleservices and Country Sales Director for Motorola in India, Bangladesh, Nepal and Sri Lanka.

He had his basic grounding in consumer goods spending 12 years with PepsiCo. His last role was Executive VP Marketing and Category Director for PepsiCo's beverages in India.

He has been Chairman of MRUC (Market Research Users Council) the publishers of the Indian Readership Survey (IRS), he was the Co-Chair of the Device Strategy Council of the International Mobility Development Group, USA and Asia Board Member of the CMO Council.

In 2007 Mr. Mathias was named among the world's top 15 marketers, by International List magazine - a list that celebrates those international marketers behind outstanding cross border campaigns.

5. Ms. Preeti Mehta – Independent Director

Ms. Preeti Mehta is a qualified Solicitor from Mumbai and England. Ms. Mehta is a Senior Partner of M/s. Kanga & Co., a leading law firm based in Mumbai. She has been practising for over 37 years and has vast experience in matters relating to joint ventures including foreign investment and collaborations, mergers and acquisitions, private equity investments in various sectors (including manufacturing, service, food and beverage, agri-business, chemicals, paper and real estate sectors), corporate laws, banking, franchising and hospitality. She is the Past President of Rotary Club of Bombay and continues to be associated with its social service projects.

6. Ms. Aruna Rao – Independent Director

Ms. Aruna Rao has done Master of Science - Computer Information Systems from University of Maryland College Park and Master of Business Administration from Gujarat University. She has over 30 years of diversified experience in the field of Banking and Technology Services.

She was Chief Technological Officer of Kotak Mahindra Bank and its Group Companies where she was responsible for strategic technology initiatives across the group companies and building standardization, collaboration and technology innovation across the technology teams. Earlier she was associated with Polaris Software Labs as Group Head - Business Solutions Group heading the Corporate Banking Product Group and was responsible for Product Strategy and Roadmap. Prior to that she was Group Head - Cash Management and Trade Finance at Citicorp Overseas Software Limited addressing the Cash Management and Trade Finance needs of Citigroup worldwide and managing a strong team for solutioning, developing and maintaining systems in data centers spread across various locations over the globe.

7. Suresh Sethi – MD & CEO (Executive Director)

Mr. Suresh Sethi is a B.E. from Panjab Engineering College, Chandigarh and an MBA from Faculty of Management Studies, Delhi University, Delhi. Mr. Sethi has over three decades of diversified global experience in the financial services industry. In his last role as the Founder CEO & MD of India Post Payments Bank, he is credited with creating the largest inter-operable banking infrastructure for public good at scale. Prior to India Post Payments Bank, Mr. Sethi has worked with some of the world's and India's leading financial services companies such as Citigroup, YES Bank and Vodafone M-Pesa across India, Kenya, UK, Argentina and US. He has held senior CXO and Managing Director level positions at Regional & Global levels across Business Strategy, Product Development, Sales & Client Management and Operations. He has extensively worked in the Financial Inclusion space, leveraging Fintech and digital-led innovation, to make a difference.

He has been a key industry spokesperson and is closely engaged with the government and regulatory institutions in policy formulation in a rapidly evolving industry. For his contribution to the financial services sector, Mr. Suresh Sethi has been recognized by the Asian Banker and is a part of The Asian Banker's "List of Leading Practitioners". He was also recognized as the CEO of the Year (India Post Payments Bank) at the India Banking Summit & Awards, 2019. Mr. Sethi brings rich domain experience and a deep understanding of the Company's growth & business strategy, thought leadership & an extensive business network. During his tenure, he has made significant contributions towards making the organisation future fit for accelerated growth.

8. Jayesh Sule – WTD & COO (Executive Director)

Mr. Jayesh Sule has done Bachelor of Commerce from the University of Mumbai and is a qualified Chartered Accountant. Mr Sule has over 35 years of experience and has been associated with the Company since its inception. Based on the performance evaluation of the WTD & COO, considering his experience in IT enabled services over three decades, association with the company since inception, deep understanding of the company's business and his valuable contributions towards the organisation growth and development during his tenure.