



Ref: Protean/Secretarial/2024-25/44

August 31, 2024

To,

BSE Limited (“BSE”)

P.J. Towers, Dalal Street,

Fort, Mumbai – 400 001

Scrip Code: 544021

ISIN: INE004A01022

Dear Sir/Madam,

Subject: Intimation – RFP Notice issued by the Income Tax Department inviting bids for PAN 2.0

This intimation is pursuant to Regulation 30 read with Schedule III and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Income Tax Department (“ITD”) has issued a Notice for Request for Proposals (RFP) inviting bids for selection of Managed Service Provider (MSP) for Design, Development, Implementation, Operations and Maintenance of its PAN 2.0 Project.

The ITD has authorised our Company to set up and manage PAN applications systems infrastructure including service centre network for application acceptance, collection of proof of identity and proof of address documents, processing, PAN card printing, despatch and logistics management. As part of this mandate by the ITD, the Company is also providing Online PAN verification facility for fulfilling regulatory as well as business requirements across the BFSI sector. Given our expertise in handling a range of IT/ITES projects and our contributions towards building population scale Digital Public Infrastructure (DPI), Protean has this mandate from the ITD for over two decades, since 2004.

The PAN verification process serves as one of the primary checkpoints across the BFSI sector in opening and operating accounts both corporate and retail, identification and tracking of high value transactions and is a systemically significant identifier recognised by various regulators. These are real-time transactions deeply embedded into the digital journeys of the regulated entities. Protean serves and enables over 90% of the eco-system with straight through, API based tech integrations with the core operating systems of the regulated entities.

Protean eGov Technologies Limited

1st Floor, Times Tower, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai - 400 013

CIN: U72900MH1995PLC095642 | T: +91 22 4090 4242 | F: +91 22 2491 5217 | E: cs@proteantech.in | W: www.proteantech.in



The PAN issuance service is provided through multiple channels, both direct and assisted, to ensure comprehensive inclusion. Towards that, we have an established PAN India assisted network of 4,00,000 plus points of service for receiving PAN applications. The Company offers the option of submitting PAN applications through our service centres or online including paperless mode through our website.

The Company has procured the RFP document and participating in the RFP bid proposal. Any further development in this regard shall be informed in due course.

This is for your information and records.

Thanking you,

Yours truly,

For Protean eGov Technologies Limited

Maulesh Kantharia
Company Secretary & Compliance Officer
FCS 9637